

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Boulder Energy Ltd.					
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted	2021-04-26
Reporting Entity ESTMA Identification Number	E760723		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Casey Wilson			Date	4/26/21	
Position Title	CFO					

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Reporting Year	From:	1/01/20	To:	12/31/20							
Reporting Entity Name	Boulder Energy Ltd.				Currency of the Report	CAD					
Reporting Entity ESTMA Identification Number	E760723										
Subsidiary Reporting Entities (if necessary)											
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc. within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	The Government of Alberta	Alberta Petroleum Marketing Commission, Alberta Energy Regulator, Minister of Finance		4,500,000	470,000		60,000			5,030,000	Alberta oil crown royalties paid in kind (valued at the fair market price had the volumes been sold), fees (orphan levy and administrative fee payments) as well as crown mineral payments and crown surface lease payments.
Canada	Yellowhead County		1,010,000		10,000					1,020,000	Property and pipeline taxes and new well licensing fees
Additional Notes:	<p>Oil royalties paid in-kind of \$3,960,000 were valued at the fair market price that would have been received had the volumes been sold. In prior years, there were also royalties related to gas and NGL production, however in 2020, these royalties were in a credit position for the Company and so are not included in the figures in the chart above.</p>										

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Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Central Alberta	1,010,000	4,500,000	480,000		60,000			6,050,000	Upstream oil and gas extraction and production activities in the area of Central Alberta

Additional Notes³: Oil royalties paid in-kind of \$3,960,000 were valued at the fair market price that would have been received had the volumes been sold. In prior years, there were also royalties related to gas and NGL production, however in 2020, these royalties were in a credit position for the Company and so are not included in the figures in the chart above.